

FINANCIAL HEALTH INDICATORS – QTR 3

Prudential Indicators Relating to Treasury

	<u>Maximum</u>	<u>Forecast</u>	<u>Status</u>
Maximum Level of External Debt £M	£727M	£423M	Green
As % of Authorised Limit	100%	58.4%	Green
	<u>Target</u>	<u>Actual YTD</u>	<u>Status</u>
Average % Rate New Borrowing	5.00%	0.00%	Green
Average % Rate Existing Long Term Borrowing	5.00%	3.34%	Green
Average Short Term Investment Rate - Cash	0.48%	0.49%	Green
Average Short Term Investment Rate - Bonds	0.48%	0.87%	Green
Average Long Term Investment Rate - Bonds	1.00%	1.90%	Green
Average Return on Property Fund	2.50%	4.67%	Green

Minimum Level of General Fund Balances

		<u>Status</u>
Minimum General Fund Balance	£5.5M	
Forecast Year End General Fund balance	£12.8M	Green

Income Collection

	<u>2014/15 Outturn</u>	<u>Actual YTD</u>	<u>Status</u>
Outstanding Debt:			
More Than 12 Months Old	25%	21%	Red
Less Than 12 Months But More Than 6 Months Old	6%	9%	Green
Less Than 6 Months But More Than 60 Days Old	14%	16%	Green
Less Than 60 Days Old	55%	53%	Green

Creditor Payments

		<u>Status</u>
Target Payment Days	20	
Actual Current Average Payment Days	19	Green
Target % of undisputed invoices paid within 30 days	95.0%	
Actual % of undisputed invoices paid within 30 days	91.1%	Amber
* including schools	92.0% *	Amber

Tax Collection rate

	<u>Target Collection Rate</u>	<u>QTR 3 Collection Rate This Year</u>		
Council Tax	94.9%	80.7%	80.9%	Amber
National Non Domestic Rates	98.7%	83.5%	86.2%	Amber